







You are cordially invited to attend Horizon Farm Credit's Annual Stockholder Meeting

Thursday, October 23, 2025

HORIZON FARM CREDIT, ACA

300 Winding Creek Blvd. | Mechanicsburg, PA 17050

1:00 p.m. Business Meeting | 1:30 p.m. Adjourn

You may join the meeting via telephone or video broadcast by using the following information:

Link to Join:

https://agfirstfcb.webex.com/agfirstfcb/j.php?MTID=m90b551bd1ee6ac3e20c201eff46ff1da **Event Password** (if needed, case sensitive): HorizonASM (46749663 when dialing from a phone or video system)

The business meeting will include the following:

Call to Order					
Presentation of the 2024 Annual Meeting Minutes					
Nominating Committee Report Melissa Sipe, Director of Corporate Services					
Floor Nominations for Director and Nominating Committee Candidates					
CEO Remarks Thomas Truitt, Chief Executive Officer					
Financial Report Brian Rosati, Chief Financial Officer					
Adjournment					

Your attendance at the meeting is welcome. If you plan to attend the meeting in person, the Board requests that you RSVP to Melissa Sipe by **Friday, October 17, 2025** by calling 888.339.3334.

Two Director positions are up for election, as well as two positions from each of the six-election regions on the Nominating Committee.

Election ballots will be mailed to all voting stockholders following the annual meeting. More information on this process is included in the voting information section of this meeting notice.



Your Vote. Your Voice.



Farm Credit is built on member ownership, and voting in Director elections is a vital way to shape our Association's future. By participating in the election process, you can ensure your voice is heard and our Association stays rooted in the values of agriculture and community.

Scan the OR code above to watch a short video about the election process and why your vote matters. Visit horizonfc.com/elections to learn more.



Board of Directors -

Name	Age*	Type(s) of Agriculture	Period of Service	Term Expires
Julie A. Bolyard	44	Beef cattle and meat goats, along with 550-acre operation producing	2020 to present	2025
Brian L. Boyd	53	325,000 bushels of apples annually Poultry production (860,000 broilers annually) on 220 acres and custom planting	2010 to present	2026
Kevin D. Grim	52	Grain farm on 1,560 acres and custom planting	2016 to present	2027
John Travis Hastings	47	Grain, produce, and vegetables on 1,500 acres	2019 to present	2027
Laura M. Heilinger	55	Dairy (milk 140 head) and grain farm on 350 acres	2016 to present	2028
Monica E. Hepler	52	130-head cow/calf operation and slaughter/packing house	2023 to present	2027
Anthony M. III	68	Outside Director	2015 to present	2025
Sharon L. McClellan	53	Hogs (two 2,100 head finishing barns) and farming 175 acres of grass and hay	2022 to present	2026
Jay McGinnis	57	1,000-acre crop farm and custom planting/harvesting	2023 to present	2027
Robert Messner Jr.	55	Outside Director	2024 to present	2028
Carl Metzgar	43	Cow/calf beef and farm 720 acres of crops	2022 to present	2026
Fred R. Moore, Jr.	73	Farm 1,110 acres in turf and grain production	1994 to present	2025
Michael S. Nelson (Vice Chairman)	65	Row crops (1,100 acres), black Angus cow/calf operation, and seed sales	2018 to present	2026
Samuel T. Parker	52	Poultry production (1.5 million annually) and farm 500 acres of vegetables and grain	2022 to present	2026
Brian L. Reiff	42	270-acre crop farm and custom cattle backgrounding operation	2023 to present	2028
Jennifer L. Rhodes	64	380-acre grain and poultry operation (capacity of 500,000 broilers)	2009 to present	2028
Paul Schmidt	64	Dairy (175 head) and farm 525 acres of crops	2021 to present	2028
Richard D. Shuman	53	Beef and grain farm (750 acres)	2018 to present	2025
David R. Smith (Board Chairman)	68	Dairy (150 replacement heifers) and crop farm (total of 360 acres)	2019 to present	2027
Charles F. Ulmer	70	Grain and forage operation (2,100 acres)	1999 to present	2025
Christine Waddell	66	Dairy (1,300 Holsteins) and crop farm (3,000 acres)	2009 to present	2028
Charles M. Wright IV	58	Poultry, vegetable, and grain farm (850 acres) and on farm market with retail sales	2019 to present	2027

^{*}All Directors' ages are as of September 1, 2025.

All Directors attended at least 75% of meetings of the Board and their assigned committee(s).

The Bylaws state the Board shall appoint at least two persons to serve as Outside Directors, who, at the time of their appointment, are not a Director, officer, employee, agent, or shareholder of any System institution or the Farm Credit Administration.

Disclosure Information

The Association had loans outstanding during the last fiscal year to senior officers, Directors, and Director candidates, their immediate family members, and organizations with which such Directors, or Director candidates, are affiliated, that were made in the ordinary course of business and on the same terms, including interest rate, amortization schedule and collateral, as those prevailing at the time of the comparable transactions with other persons.

No loan to any senior officer, Director, Director candidate, or to any organization affiliated with such person or to any immediate family member who resides in the same household as such person involved more than the normal risk of collectability.

Federal regulations state no employee, Director, or nominee for Director of the institution shall make any disclosure to shareholders with respect to an election that is incomplete, inaccurate, or misleading. When any such person makes a disclosure that, in judgment of the Farm Credit Administration (FCA), is incomplete, inaccurate, or misleading, FCA may direct the institution or individual to make such additional or corrective disclosure as is necessary to provide shareholders with full and fair disclosure.

Voting Information •

Election of Directors and Nominating Committee

There will be two Director positions on the ballot for this year's annual meeting. The Director candidate who receives the most votes for each open position will be declared elected.

The voting stockholders will also elect two Nominating Committee members, as well as two alternates in each of the six-election regions.

The six geographic regions within Horizon Farm Credit, ACA's 100 county service area are:

Member-Owner Regions

Name of Election Region	Counties and States	Number of Voting Stockholders by Region
Northern Pennsylvania	Bradford, Cameron, Carbon, Centre, Clearfield, Clinton, Columbia, Cumberland, Elk, Forest, Jefferson, Lackawanna, Luzerne, Lycoming, McKean, Monroe, Montour, Northumberland, Pike, Potter, Schuylkill, Sullivan, Susquehanna, Tioga, Union, Warren, Wayne, and Wyoming counties in Pennsylvania	3,382
Eastern Pennsylvania	Berks, Bucks, Chester, Delaware, Lancaster, Lebanon, Lehigh, Montgomery, Northampton, and Philadelphia counties in Pennsylvania	3,921
Southcentral Pennsylvania	Adams, Bedford, Blair, Dauphin, Franklin, Fulton, Huntingdon, Juniata, Mifflin, Perry, Snyder, and York counties in Pennsylvania	3,598
Western Pennsylvania	Allegheny, Armstrong, Beaver, Butler, Cambria, Clarion, Crawford, Erie, Fayette, Greene, Indiana, Lawrence, Mercer, Somerset, Venango, Washington, and Westmoreland counties in Pennsylvania; and Brooke, Hancock, Marshall, and Ohio counties in West Virginia	3,571
Potomac	Baltimore, Carroll, Frederick, Harford, Howard, Montgomery, and Washington Counties in Maryland and Clarke, Frederick, Page, Shenandoah, and Warren Counties in Virginia; and Berkeley, Jefferson, and Morgan Counties in West Virginia	3,528
Delmarva	Caroline, Cecil, Dorchester, Kent, Queen Anne's, Somerset, Talbot, Wicomico, and Worcester counties in Maryland; Kent, New Castle, and Sussex counties in Delaware; and Accomack and Northampton counties in Virginia	3,047

In addition to these regional positions, the Association has four state seats, one for Delaware, one for Maryland, one for Pennsylvania, and one for the states of Virginia and West Virginia.

Name of Election State	Counties and States
Maryland	Baltimore, Caroline, Carroll, Cecil, Dorchester, Frederick, Harford, Howard, Kent, Montgomery, Queen Anne's, Somerset, Talbot, Washington, Wicomico, and Worcester counties in Maryland
Delaware	Candidate from anywhere in Delaware
Virginia and West Virginia	Accomack, Clarke, Frederick, Northampton, Page, Shenandoah, and Warren Counties in Virginia, and Berkeley, Brooke, Hancock, Jefferson, Marshall, Morgan, and Ohio counties in West Virginia
Pennsylvania	Candidate from anywhere in Pennsylvania

Mail Balloting

All voting for Directors and Nominating Committee members shall be by mail or electronic ballot. The ballot will be sent to each Class C stockholder by mail within 15 business days following the annual meeting. Ballots will also be emailed to all Class C stockholders that have an email address on file with Horizon Farm Credit and have given e-consent. Biographical information on Director nominees will be included with the ballot. After the polls are closed, an independent third party will tally the ballots.

The results of the election will be mailed to the stockholders within 15 business days after the ballots are counted. The ballots shall be retained with Horizon Farm Credit's vendor, Survey & Ballot Systems, from Eden Prairie, Minnesota, until the end of the term of the elected Directors and promptly destroyed thereafter.

Voting Eligibility

Candidates are nominated by geographic regions, however, stockholders are not restricted to voting within their own region. All eligible Horizon Farm Credit voting stockholders of record may vote in the balloting process for all Director and Nominating Committee positions. However, the voter is not required to vote for all positions and the ballot remains valid if they choose to cast a vote for only certain Director or Nominating Committee positions. Class C stockholders of record are the only stockholders eligible to vote. Each voting stockholder of record shall be entitled to one vote for each position being elected, regardless of the number of loans the stockholder may have with the Association.

Within Horizon Farm Credit, ACA, 21,047 Class C stockholders are entitled to vote. This number was determined as of August 31, 2025, which is the record date for determining which stockholders are entitled to vote in the 2025 Director election. Holders of other classes of stock and participation certificate holders are not entitled to vote. Three percent of Class C stockholders shall constitute a quorum.

Floor Nominations

Nominations from the floor will be accepted at the Annual Meeting. All voting stockholders are eligible to make floor nominations. Any person nominated from the floor must be an eligible voting stockholder in the election region of the position he/she is being nominated for. The nominee must state whether he or she accepts the nomination.

To be considered, a floor nominee for Director must provide all disclosures currently required by Federal regulations in writing within three business days of the nomination. For a list of required disclosures, contact Melissa Sipe, Director of Corporate Services, Horizon Farm Credit, ACA, 300 Winding Creek Blvd, Mechanicsburg, PA 17050.

Annual Financial Report

The Association's 2024 Annual Report is available on the Horizon Farm Credit website on the same day it is shared with the Farm Credit Administration and subsequently mailed to stockholders under separate cover. Stockholders should review the information contained in the report. You can request a copy of the report by contacting Horizon Farm Credit's headquarters at 888.339.3334 or access it electronically via our website at **horizonfc.com**.

Director Candidates

The following candidates have been nominated to run for expiring positions that will be filled on the Association's Board of Directors. Unless otherwise specified, the following disclosures include each candidate's business experience, including principal occupation and employment during the past five years. The candidate receiving the most votes for each position shall be declared elected to represent that region for a four-year term.

FCA regulations also require Board candidates to identify immediate family members who conduct business with or have loans with the Association. All nominees have family members who transacted business with the Association during the last fiscal year.

Nominee	Address	Election Region
Joshua N. Kline	Myerstown, PA	Pennsylvania State Seat
Randy A. Rhoads	Bloomsburg, PA	Pennsylvania State Seat
Richard D. Shuman	Bloomsburg, PA	Pennsylvania State Seat
Julie A. Bolyard	Martinsburg, WV	Virginia/West Virginia State Seat
T. Jeffery Jennings	Luray, VA	Virginia/West Virginia State Seat

The Association does not utilize regional Director elections. All Directors and Nominating Committee members are elected by all voting stockholders as of the record date. Nonetheless, a ballot remains valid even if the stockholder does not vote for each position.

Information about the candidates running for the Board in the 2025 election can also be found on Horizon Farm Credit's website at **horizonfc.com**.





Pennsylvania State Seat



Pennsylvania State Seat, Candidate 1 of 3 **Joshua N. Kline**

Resides in: Myerstown, PA

Business Address: 200 Krall Rd, Myerstown, PA 17067

717.644.1304 | jkline@wengers.com Farm Credit Member Since: 2016

Age: 33

Brief Description of Agricultural Operation:

Our family operates Diamond Valley Dairy, an 80-cow dairy farm. We are DFA cooperative members that focus on both milk production and the genetic advancement of type traits in purebred Holstein and Jersey cattle. We consistently exhibit at both state and national cattle shows. We also crop farm 80 acres, raising forages for the dairy.

In 2024, we started a new venture, Grumbine Acres, where we operate a U-Pick cut flower garden, market stand, and host community events.

Family:

My wife, Kaitlin, and I have been married for 12 years and have four children — Olivia, 10; Harvey, 8; Carson, 5; and Felicity, 2.

I was raised on a dairy farm in Myerstown, Pennsylvania. Through some transitions that operation was split into three complementary operations — Our 80-head dairy run by myself, John and Sharon Kline (parents), Jesse Kline (brother), Jacob and Grace Kline (brother/sister-in-law); a 200-cow dairy run by Jason and Megan Kline (brother/sister-in-law); and a cropping operation run by Jared and Mandy Kline (brother/sister-in-law).

Employment and business experience for past five years:

I started working at Wengers of Myerstown as an Equipment Salesman selling farm equipment in 2013. In 2019, I was promoted to Sales Manager of Ag Equipment Sales, and in 2023 I was promoted to Sales Manager over both ag equipment and construction equipment. As a salesman, I was able to build relationships with ag related operations of all kinds from all over the country. As a manager, I have been able to set goals and business plans, establish long-term relationships with vendors and develop a thriving team. During my time as manager, our equipment sales volume has grown by 150%.

Other boards or committees served in the past five years (and principal business):

DFA Resolutions Committee member 2024-2025, Myerstown Lions Club Secretary 2021-2025, Horizon Farm Credit Nominating Committee member 2023, and ELCO FFA Ag Advisory Board 2019.

Community Involvement/Government Service:

Myerstown Lions Club member since 2019, Secretary since 2021; Ephrata Community Church member and youth ministry volunteer since 2015.

What is your vision for the future of agriculture?

Technology will continue to transform agriculture in powerful ways. Precision agriculture using GPS, drones, and sensors will boost yields and reduce waste. Al and data analytics will enhance farm decision-making, while automation and robotics will cut labor needs and improve efficiency. Vertical and indoor farming will enable year-round production with less land and water. Integrated systems will monitor crops and livestock in real time, supporting timely and informed actions. Conservation practices like no-till planting, cover cropping, and improved soil management will be adopted more widely to protect resources and build long-term farm resilience. Farmers will also benefit from new direct-to-consumer opportunities, using online platforms, Community Supported Agriculture (CSA) programs, and community food hubs to meet growing demand for local, sustainable food.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?

Rising input costs continue to strain farm profitability. Land, equipment, seed, fuel, and fertilizer have all increased in cost significantly, forcing many farmers to seek larger loans and increasing the financial risk for Horizon Farm Credit. At the same time, these high costs create barriers for new and beginning farmers, limiting Horizon Farm Credit's ability to grow its customer base.

Market volatility further complicates lending. Unpredictable commodity prices — driven by global trade disruptions and shifting demand — make cash flow projections more uncertain and increase the risk of loan defaults.

Higher interest rates and inflation have also raised the cost of borrowing, further tightening margins. Additionally, Horizon Farm Credit must meet rising expectations for digital tools and faster service. To stay ahead, Horizon Farm Credit must continue adapting its products, technologies, and risk strategies to support both long-standing customers and the next generation of producers.

Why do you want to serve on the Board of Directors for Horizon Farm Credit? I want to serve on the Board of Directors for Horizon Farm Credit because I've experienced, firsthand, the exceptional level of care and support the organization provides. As a young farmer starting out, Horizon Farm Credit played a key role in helping me get established. Now, as a dealer participating in the Farm Credit *EXPRESS* program, I've continued to witness that same commitment extended to a diverse range of agriculturalists.

My work in the farm equipment industry has given me a unique opportunity to engage with farmers and producers from all over the country. I've learned a great deal from their challenges and successes, and I believe this perspective can bring value to the Board as Horizon Farm Credit continues to evolve and serve the agricultural community.





Pennsylvania State Seat, Candidate 2 of 3 Randy A. Rhoads

Resides in: Bloomsburg, PA

Business Address: 275 Main Mifflin Rd,

Bloomsburg, PA 17815

570.594.1413 | rhoads16@verizon.net

Farm Credit Member Since: 1998

Age: 47

Brief Description of Agricultural Operation:

1,500 acres of crop including corn, soybeans, wheat, barley, oats, and hay. Also, a 1,200-head farrow-to-finish hog operation, 70-head of beef cattle, and two broiler barns.

Family:

I am the fifth generation on my family's farm. I am excited to see the growing interest and drive of the next generation following in the footsteps of their parents and grandparents to continue growing the operation and maintaining a very productive, diversified, and self-sufficient farm.

Employment and business experience for past five years:

Partner of Rhoads Brothers Farm. Management of livestock, cropland, and financial responsibilities of the business.

Other boards or committees served in the past five years (and principal business):

Chairman of Main Township Board of Supervisors, Police Director of Main TWP police department, previously served on Columbia County FSA Board of Directors.

Community Involvement/Government Service:

Pennsylvania Farm Bureau Member, Member of Mainville Sportsman Club, Life Member of Mainville Fire Company.

What is your vision for the future of agriculture?

I see the future of agriculture being very dependent on technology to minimize waste of time and input expenses, and to utilize data collected from the applications and harvest to streamline operations.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?

The primary issues I see facing agriculture and Horizon Farm Credit are lack of laborers and the ability to pay a fair rate to keep the workforce when the margins are so close. It's hard to be competitive financially with the high-paying jobs which are needed with the cost of living.

Why do you want to serve on the Board of Directors for Horizon Farm Credit? I've been a member since 1998 and now I have the opportunity to step away from some of my duties at the farm with the next generation being able to accept some of the responsibilities.

Going forward, I want to know more about our lender and what I can do to ensure that our family stays here as a member.





Pennsylvania State Seat, Candidate 3 of 3 Richard D. Shuman

Resides in: Bloomsburg, PA

Business Address: 200 Mountain Pink Rd,

Bloomsburg, PA 17815

570.389.8388 | rdshuman@verizon.net

Farm Credit Member Since: 1994

Age: 53

Brief Description of Agricultural Operation:

I own and operate R D Shuman Farms, consisting of 1,250 acres; 150 acres owned and 1,100 acres rented from 27 different landlords. I have a diverse operation of 650 acres of corn, 350 acres of soybeans, 150 acres of small grains, 50 acres of vegetables, and the balance in hay and pasture. I raise 100 head of cattle annually, divided between dairy replacements and freezer beef. The operation is spread over 24 miles in three different counties.

Family:

My wife, Deb, and I met at 4-H Camp Brule as camp counselors in 1988. We married after we graduated college in 1994. I graduated from Penn State University with a degree in agriculture business and Deb graduated from East Stroudsburg University with a degree in secondary education of mathematics. Deb teaches mathematics at Bloomsburg Area High School. She also loves to work with the dairy cattle, as well as help with the farm records. We have two adult children. Steven, 25, graduated from Thaddeus Stevens in machine technology. He worked two years off of the farm before returning to the operation as the 10th generation, where he is currently an employee while also operating his own 150-acre enterprise. Our daughter Courtney, 21, is currently a senior attending Penn State University. She is studying animal science and loves her animals. She is also a member of the Penn State Western Equestrian Team.

Employment and business experience for past five years:

I have been a lifelong farmer, and as the owner operator of R D Shuman Farms for 30 years, keeping current with new regulations, required reporting, recordkeeping, and trends with the markets, I have learned to be very flexible in the day-to-day operations and have a long-term plan implemented. I also have been humbly blessed to represent the customer owners of Horizon Farm Credit, serving as Pennsylvania State Seat Director.

Other boards or committees served in the past five years (and principal business):

I enjoyed helping to develop the Bloomsburg Fair Youth Livestock Foundation and Scholarship program, Trustee for the Main Township Volunteer Fire Department, and currently, I am an Auditor for the Columbia County Farm Bureau.

Community Involvement/Government Service:

LOCAL: Main Township Volunteer firefighter and truck operator, Volunteer 4-H and youth leader, Former Main Township Supervisor, Former Columbia County Farm Service Agency committee member and Vice Chair, Past Columbia County Extension Advisory Council member, Columbia County Farm Bureau Board and Vice Chair, Legislative Affairs committee member.

STATE: Horizon Farm Credit Director, Former AgChoice Farm Credit Director, Former Pennsylvania Farm Bureau Board member, served on Executive committee and served as Chairman of Wildlife Committee, Former Pennsylvania Friends of Ag Foundation Board member.

NATIONAL: American Farm Bureau Young Farmer and Rancher Committee member.

What is your vision for the future of agriculture?

Agriculture is on the verge of new technology advancement for production and conservation at implementation speeds that we have never seen before. There will be space for all different kinds of agriculture, from niche markets to large scale operations. From organic and conventional to indoor and traditional farms, they all will need to be adaptive to new technologies. Artificial Intelligence gleaning through all of your soil samples to make recommendations and concepts we haven't even thought of yet. Twenty-five years ago, did you think you would be carrying a phone around in your pocket so that you could send pictures of corn fields to your agronomist or order parts online in the field?

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?

Regulations and capital requirements for agriculture are what I see as obstacles for entry into this profession. The amount of pressure on land prices for commercial, residential, and ag production keeps increasing. Meanwhile, commodity prices continue to stay flat. All of agriculture needs to be working together and support one another during regulatory issues. Furthermore, the Farm Credit System and Horizon Farm Credit need to be creative, innovative, and efficient to supply the members of this cooperative with valued products of quality and reliability during good times and, more importantly, during stressful times.

Why do you want to serve on the Board of Directors for Horizon Farm Credit? I believe my experiences from all the different committees and community

I believe my experiences from all the different committees and community involvement I've had over the years show my ability to work for common goals, and promoting and advancing agriculture. I have always been willing to listen and have tough conversations to develop reasonable solutions to issues. My vision of a Director is to be well informed at the local, state, and national levels. I have committed myself to being the best director I can, by attending all Board meetings, many additional trainings, customer events, and learning sessions. I want to serve on the board to help guide and improve reliable credit for my generation of farmers, as well as the needs of your children.





Virginia/West Virginia State Seat



Virginia/West Virginia State Seat, Candidate 1 of 2 Julie A. Bolyard

Resides in: Martinsburg, WV

Business Address: 6025 Arden Nollville Rd,

Martinsburg, WV 25403

304.676.4552 | julie@appalachianorchard.com

Farm Credit Member Since: 1995

Age: 44

Brief Description of Agricultural Operation:

I am a full-time farmer and owner at Appalachian Orchard Company (AOC) as well as owner/operator of Fruit Meadow Farms. AOC is a grower, packer, and shipper of fresh fruit located in the Shenandoah Valley. The company is a third-generation, family-owned business operating 500 acres of orchard ground producing an average of 325,000 bushels of apples annually, along with various other tree fruits. We have been scaling up our apple production ground for the last four years and are expecting an increase to 400,000 bushels annually in the next five years.

Fruit Meadow Farms began as a farm diversification five years ago. We operate 350 acres of hay and pastureland, where we are raising beef cattle, meat goats, and lambs for local meat sales. We presently have a herd of 60 registered Red Angus, Black Angus, and Angus crossbred cows; a herd of 35 Boer breeding goats; and 30 crossbred sheep. We raise all animals from birth through feed out and sell the meat locally, offering online sales and contactless local delivery to allow for flexibility during our busiest seasons.

I am the granddaughter and daughter of lifelong farmers who have led the way for me. I was blessed to be able to work alongside my grandmother for 10 years prior to her passing. I work daily with my husband (Philip) and father (Michael) to operate Appalachian Orchard Company. Work and family are inseparable for me. My husband and I married in 2005 and are the third generation to operate the orchard business that my grandparents started. In 2024, we completed our fourth farm ownership transition in 20 years. Each transition has presented different challenges, but I am happy that we have successfully completed this phase of our transition, and I am excited to welcome the fifth generation into our operation if they choose. Philip and I have three children ages 18, 16, and 14 who are actively involved at the farm in some way and have heavily influenced the direction of Fruit Meadow Farms.

Employment and business experience for past five years:

CFO & Food Safety Plan Administrator since January 2018, and Owner, VP, Secretary and Treasurer since 2024 for Appalachian Orchard Company in Martinsburg, West Virginia. Owner/Operator of Fruit Meadow Farms since 2019.

Other boards or committees served in the past five years (and principal business):

I currently serve on the Horizon Farm Credit Board of Directors and chair the Risk Committee. I also serve on the Foundation for Agricultural Advancement Board, serving as Chair for 2024-2025.

Community Involvement/Government Service:

I spend a couple of days each year traveling to Washington, D.C. visiting with my representatives and senators advocating for apple growers and farmers across the Mountain State. Having three children who are involved in a variety of activities, I spend time volunteering where needed. Growing up in both the 4-H and FFA programs, I am glad to give my time being of service to both organizations when asked.

What is your vision for the future of agriculture?

The future of American agriculture is heavily dependent on the advancement and adoption of new technologies. We, as farmers, need to produce more using less input than ever. Globalization and world trade are ever present in our minds as the global population continues to rise, and we are witnessing more need than ever before for the food and fibers that are produced here in the U.S. I believe we will see the continuation of consolidation across all sectors of agriculture due to the economies of size. Farmers will need to seek niche markets, direct market opportunities, or form co-ops in order to compete and keep their businesses profitable. The next generation of farmers and farm business owners will embrace technology out of necessity, and I think you see ever-increasing tech trends to bolster food production. Gen Xers and subsequent generations have been raised in a world of increasing environmental awareness. I believe we will continue to see our next generation of farmers step up their stewardship. They will use new technologies to increase agricultural production while dealing with environmental issues like water availability and soil health.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?

Horizon Farm Credit has a unique footprint that forces farmers and farm businesses to deal with increasing pressure of "urban sprawl." Starting with the beach towns on the eastern shore, then crossing the bridge into the Washington, D.C. metro area, and next following the Pennsylvania Turnpike farther west through cities that are developing and growing. We continue to lose farmland to houses, urbanization, and industry due to our location. Farmland is being swallowed up, making it hard for small farms or start-up farmers to access farmland. Farm families will continue to struggle with farm transition planning as more and more "farm kids" choose careers off the farm for a variety of reasons. Technologies introduced to make farms more productive will be very expensive and you will see many farms struggle to incorporate tech advancements due to the capital expense involved in setting up. Recent changes in governmental policies will affect markets and pricing in the coming years. American farmers certainly have their fair share of troubles on the horizon, but we are resilient and I believe that as an industry and as farmers, we will continue to embrace changes where needed and we will emerge stronger than ever.

Why do you want to serve on the Board of Directors for Horizon Farm Credit? During my experience as a Director, I have learned a great deal and took advantage of every training opportunity presented to me to better serve our members.

I believe that my time, energy, and voice — as well as those of my colleagues have helped to make Horizon Farm Credit better for each and every member. I know intimately the struggles that farmers and farming operators face daily, and I come to this role with purpose and humility. The cooperative structure of the Farm Credit System is second to none; every director that serves Horizon Farm Credit brings knowledge and insight that benefits our member borrowers. I hope to continue to serve Horizon Farm Credit for another term where I promise to always keep you as a member and your needs at the forefront of every conversation and decision.



Virginia/West Virginia State Seat, Candidate 2 of 2 T. Jeffery Jennings

Resides in: Luray, VA

Business Address: 1867 Longs Rd, Luray, VA 22835 540.742.2788 | jeffjennings362@gmail.com

Farm Credit Member Since: 1980

Age: 68

Brief Description of Agricultural Operation:

Own 500 acres including crop, pasture/hay, and timber land. Currently leasing crops and pasture to another farmer.

Family:

Married to my wife, Winn, for 41 years. We have three sons and three grandsons.

Employment and business experience for past five years:

I have been on the farm all my life. I bought my first cows when I was 15 and started farming full-time in 1980. Over the years, we have raised hogs, sheep, poultry, produce, and always had cow/calf.

Other boards or committees served in the past five years (and principal business):

Page Coop Farm Bureau, Ag Supply, Page County Farmers Association, Ag Promotion, Chairman of Scholarship Committee.

Community Involvement/Government Service:

Lay Leader at Luray United Methodist Church, Rockingham/Page FSA Committee.

What is your vision for the future of agriculture?

I think agriculture will continue to evolve as new technology and methods are developed.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?

Climate change, however, to define it, foreign and non-ag ownership of land, ag-related companies, and government and environmental regulation.

I think the lack of participation by the membership in guiding the direction of the Association.

Why do you want to serve on the Board of Directors for Horizon Farm Credit? Serve the members.



Nominating Committee Candidates

The following candidates have been nominated for the 2025 Nominating Committee:

(Two open positions per region)

Delmarva Election Region

Position #1:

Jeffrey A. Chorman - Milford, DE

Jeff is a second-generation agricultural pilot. He owns and operates several entities under the Chorman family businesses. He is also a member of the Sussex County Board of Adjustment and a board member of the Delaware Electric Cooperative.

Fred N. West III - Frankford, DE

Fred "The third" is a fourth-generation grain/poultry farmer in Sussex County, Delaware. Their farm grows corn, soybeans, wheat and barley across 2,700 acres and has a 140,000-capacity broiler operation. Since graduating from the University of Delaware in 1999, Fred has been a partner in Fred West Farms LLC with his father Fred. Fred is a board member with Discover Church in Georgetown, Delaware and enjoys waterfowl hunting.

Position #2:

Hannah N. Cawley - Denton, MD

Hannah is a Caroline County farmer who now resides in Denton, Maryland, with her husband, Matt, and two children, Brianna and Bryant. She is a full-time farmer, working on her family farm in Federalsburg, Maryland, raising poultry, grain, and vegetables. Aside from the family farm, Hannah is a Maryland nutrient management consultant and helps her husband, Matt, manage their two grain production farms. She is a 2006 University of Maryland Eastern Shore graduate, LEAD Maryland Class VI graduate, and now sits as vice-chair for the Caroline County Planning Commission.

Dale L. Roe, Jr. - Hurlock, MD

With the help of his team, Dale tills around 3,000 acres of corn, wheat and soybeans in Dorchester County. He is also a Board Member for the Maryland Grain Producers.

Eastern PA Election Region

Position #1:

Jon E. Stutzman - Kutztown, PA

Jon and his wife Holly purchased his family's farm in 2009. They currently have a small beef cow herd and grow 160 acres of corn, soybeans, and grain sorghum. For the last 37 years, Jon has worked as an independent crop consultant serving Eastern Pennsylvania and Central New Jersey. For the last 25 years Jon has served as owner and senior agronomist for Stutzman Crop Care, Inc. Jon currently serves on the board of the Kutztown Fair Association as livestock superintendent. Jon has also served as the chapter advisor for the Kutztown chapter of the Pennsylvania Young Farmers for the last 35 years.

Jeffrey S. Zimmerman - Lebanon, PA

Jeff is the founder of Agri-Applicators, Inc., which provides various services to crop and livestock farms in the region since 2000. Jeff's farming operation consists of dairy, beef, and crops. Jeff and his wife, Melanie, have three daughters who are very active in 4-H, sports, and music. He is an active member at Mission Church Myerstown.

Position #2:

Gerald R. King - Cochranville, PA

Gerald is a second-generation farmer on his Chester County farm. He grows potatoes, corn, soybeans, wheat, barley, and raises grass-fed beef. Gerald farms with his brother, nephew, and son. He is currently a deacon at Waterway Church in Oxford, Pennsylvania. Gerald enjoys making french fries for family parties and church events. Gerald and his wife have been married for 27 years and have four adult children.

James M. Younker - Fleetwood, PA

Southcentral Election Region

Position #1:

Ryan J. Brown - Mechanicsburg, PA

Ryan is a fourth-generation farmer on his Cumberland County farm purchased in 2015. Ryan, his wife, and two children grow 500 acres of corn, soybean, wheat, and hay. He has 20 brood cows and markets 10 head of freezer beef direct to consumers each year. In addition to farming, Ryan is the local Pioneer Seed dealer for his area. He is the President of the Cumberland County Farm Bureau, Vice Chair of the Pennsylvania Farm Bureau Young Ag Professionals committee, volunteers on his township and school district ag advisory committees, and is currently serving on the Horizon Farm Credit Customer Advisory Committee.

Craig D. Finkbiner - McAlisterville, PA

Craig farms in Juniata County, where he has 900 acres of land consisting of corn, beans, hay, and small grains. He also operates a custom farming operation of 1,000 acres for local farmers. He raises hogs for Wengers and has an Angus cow-calf operation.

Position #2:

Stacy L. Burchett - Airville, PA

Stacy and her husband Tom are third-generation farmers located in southern York County, Pennsylvania. Alongside her family, she operates a large grain farm with approximately 3,200 acres of cropland including corn, wheat, soybeans, and popcorn. She recently started a fold of Miniature Highland cattle and is in the process of constructing four broiler barns for Tyson Foods. Stacy's goal is to better diversify the operation to ensure the longevity of the farm, and educate youth and communities about agriculture.

Andrew L. Ranck - Mifflin, PA

Andrew grew up on his family's farm, Charvin Organic Farms, and is now in partnership with his dad and brothers. Together, they milk almost 300 cows; farm about 1,500 acres of corn, soybeans, small grains, hay and pasture; and raise about 2,500 hogs organically. Andrew serves on his deacon and church boards and serves as the Board Chairperson at the Christian Retreat Center.

Northern PA Election Region

Position #1:

Steven J. Groff - Towanda, PA

Steve is a dairy farmer milking 130 Holsteins on his family-owned farm alongside his wife, Correne, and six children. Steve farms 500 acres of corn, hay, soybeans, and wheat.

Eric D. Moser - New Columbia, PA

Position #2:

Douglas E. Groff - New Columbia, PA

Doug is a second-generation hog farmer in Union County, Pennsylvania. The two-family farms produce over 40,000 finishing hogs annually for Country View Family Farms. Doug has been a pastor for 14 years, as well as having experience in other areas including with Honeywell Aerospace and as a middle school/ high school teacher and administrator.

Dustin P. Kieffer - Rebuck, PA

Dusty is the fourth generation on his family's grain farming operation, Mark M. Kieffer & Son, Inc., where they grow corn, soybeans, wheat, barley, and sorghum in southern Northumberland County. They also have a Pioneer and Pivot Bio sales agency in addition to a direct-to-consumer lamb meat business. Dusty has a bachelor's degree in agricultural engineering from Penn State and worked in the industry before moving home to the farm in 2013. Dusty and his wife celebrated their 25th wedding anniversary in 2024 and have two children.

Potomac Election Region

Position #1:

Monica S. Powell - Westminster, MD

Monica grew up on a dairy farm in Carroll County, Maryland. She and her husband bought a 140-acre farm in 2010, where she has been running a horse boarding business for the last 14 years. Monica is a member of Farm Bureau and the president of the Carrollton Hounds Fox Chasing Club. She also works part-time off the farm as a dental assistant.

Evan L. Staley - New Windsor, MD

Position #2:

Charles R. Garber - Timberville, VA

Charles is a ninth-generation farmer with four poultry houses, 120 brood cows, and 300 acres of crops. He farms with his father, Ed; wife, Mary; and three children — Cliff, Clay, and Quinn. Charles also has a cattle equipment business where he is a distributor for For-Most cattle handling equipment.

David M. Hughes - Timberville, VA

David and his wife Carole raise 82,000 tom turkeys annually for Virginia Poultry Growers Cooperative. He also owns 200 acres in cropland, which is rented out to a local dairy farmer. David has been driving a school bus for 27 years. He is president of a local credit union, board chair for Rockingham Petroleum Cooperative, and is also very active in his local church.

Western PA Election Region

Position #1:

Michael J. Kepple - New Alexandria, PA

Mike is a fourth-generation dairy farmer. He farms 900 acres of corn, soybeans, and hay, and currently milks 175 cows.

Andrew A. Martin - Canonsburg, PA

Andrew is a fourth-generation dairy farmer from Washington County, Pennsylvania. He farms full time with his wife, Kelly, and parents. They farm 400 acres and milk around 100 cows. They have a milk hauling company and bottle milk on the farm to sell directly to consumers. They host many tours and events for the local community on their farm.

Position #2:

Anne E. Ambrose - Fenelton, PA

Anne, along with her husband and four children, has a small sow farrowing operation, raises 30 head of breeding goats, and feeds out 100 head of beef each year. She has been employed by Thoma Meat Market in Saxonburg for 11 years, where she handles billing and ordering. Anne does all the accounting tasks on her farm and assists with clerical work in her husband's Pioneer Seed agency. She attends St. Luke Lutheran Church in Cabot, Pennsylvania.

Ryan W. Graham - Butler, PA

Ryan is a second-generation farmer in Butler County, Pennsylvania. He grows a rotation of corn, soybeans, wheat, and hay on 1,700 acres. Ryan has farmed his whole life. He is currently a Director on the PA No Till Alliance and is a Franklin Township Supervisor. He enjoys tractor pulling and horses with his wife, Roxanne, and son, Reid.

Certification

The undersigned certify on October 2, 2025, they have reviewed this statement, and it has been prepared in accordance with all applicable statutory and regulatory requirements and that the information contained herein is true, correct, accurate, and complete to the best of their knowledge and belief.

David R. Smith **Board Chairman**

Brian E. Rosati **Chief Financial Officer** Thomas H. Truitt, Jr. Chief Executive Officer Horizon Farm Credit, ACA | 300 Winding Creek Blvd. | Mechanicsburg, PA 17050

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