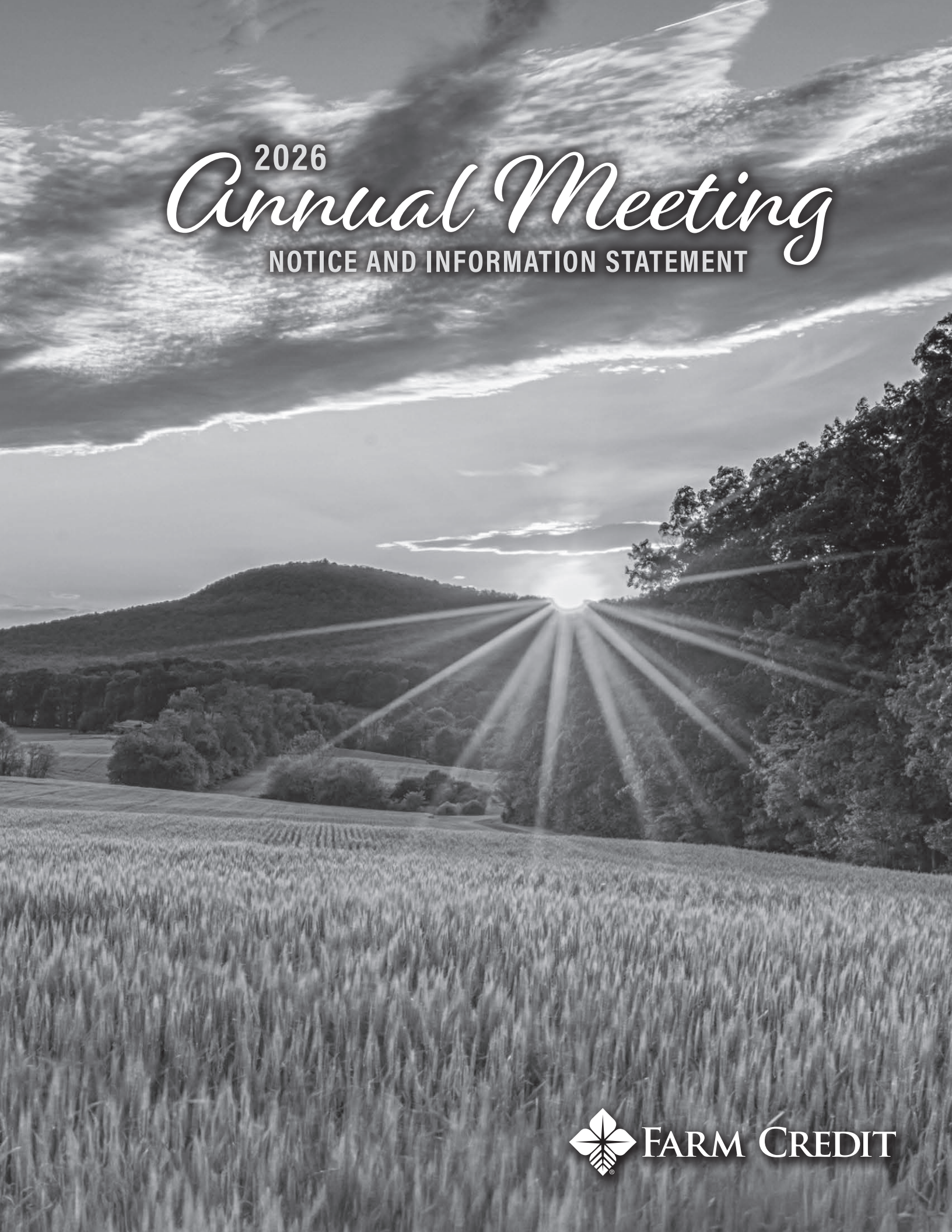

2026
Annual Meeting
NOTICE AND INFORMATION STATEMENT
FARM CREDIT

Official Notice
OF MEETING

You are cordially invited to attend Horizon Farm Credit's Annual Stockholder Meeting

Thursday, October 22, 2026

HORIZON FARM CREDIT, ACA
300 Winding Creek Blvd. | Mechanicsburg, PA 17050

1:00 p.m. Business Meeting | 1:30 p.m. Adjourn

You may join the meeting via telephone or video broadcast by using the following information:

Link to Join:
https://teams.microsoft.com/meet/26552725609916 2?p=9qL37250pKjg4SbVoh

Event Password *(if needed, case sensitive)*: 3eN7NV2E

Audio Dial in Information: 1.469.848.0229 **Access Code:** 355 559 614#

The business meeting will include the following:

Call to Order . . . . . Charles Wright IV, Board Vice Chairman
Presentation of the 2025 Annual Meeting Minutes
Nominating Committee Report . . . . . Melissa Sipe, Director of Corporate Services & Election Officer
Floor Nominations for Director and Nominating Committee Candidates
CEO Remarks . . . . . Thomas Truitt, Chief Executive Officer
Financial Report . . . . . Brian Rosati, Chief Financial Officer
Adjournment

Your attendance at the meeting is welcome. Please call Melissa Sipe at 888.339.3334 by **Friday, October 16** if you plan to attend the meeting in person.

Five director positions are up for election, as well as
two positions from each of the six-election regions on the Nominating Committee.

Election ballots will be mailed to all voting stockholders following the annual meeting.
More information on this process is included in the voting information section of this meeting notice.



Your Vote. Your Voice.

Farm Credit is built on member ownership, and voting in Director elections is a vital way to shape our Association's future. By participating in the election process, you can ensure your voice is heard and our Association stays rooted in the values of agriculture and community.

Scan the QR code above to watch a short video about the election process and why your vote matters. Visit **horizonfc.com/elections** to learn more.



Board of Directors

Name	Age*	Type(s) of Agriculture	Period of Service	Term Expires
Julie A. Bolyard	45	Beef cattle and meat goats. 550-acre orchard operation (produce more than 300,000 bushels of apples annually)	2020 to present	2029
Brian L. Boyd	54	Poultry production (860,000 broilers annually) on 220 acres and custom planting	2010 to present	2026
Kevin D. Grim	53	Grain farm on 1,560 acres and custom planting	2016 to present	2027
John Travis Hastings	48	Grain, produce and vegetables on 1,500 acres	2019 to present	2027
Laura M. Heilinger	56	Dairy (milk 140 head) and grain farm on 350 acres	2016 to present	2028
Monica E. Hepler	53	130-head cow/calf operation and slaughter/packing house	2023 to present	2027
Anthony M. Ill	69	Outside Director	2015 to present	2030
Sharon L. McClellan	54	Hogs (produce more than 15,000 market hogs annually)	2022 to present	2026
Jay McGinnis	58	1,600-acre crop farm and custom planting/harvesting	2023 to present	2027
Robert Messner, Jr.	56	Outside Director	2024 to present	2028
Carl Metzgar	44	Cow/calf beef and farming 720 acres of crops	2022 to present	2026
Michael S. Nelson *(Chairman)*	66	Row crops (750 acres), black angus cow/calf operation, and seed sales	2018 to present	2026
Samuel T. Parker	53	Poultry production (1.5 million annually) and farming 600 acres of vegetables and grain	2022 to present	2026
Brian L. Reiff	43	325-acre crop farm and custom cattle backgrounding operation	2023 to present	2028
Jennifer L. Rhodes	65	380-acre grain and poultry operation	2009 to present	2028
Paul Schmidt	65	Dairy (175 head) and farming 365 acres of crops	2021 to present	2028
Richard D. Shuman	54	Beef and grain farm (1,275 acres)	2018 to present	2029
David R. Smith	69	Dairy (100 replacement heifers) and crop farm	2019 to present	2027
Christine Waddell	67	Dairy (1,300 Holsteins) and crop farm (3,500 acres)	2009 to present	2028
Charles M. Wright IV (Vice Chairman)	59	Poultry, vegetable, and grain farm (850 acres) and on farm market with retail sales	2019 to present	2027

**All Directors' ages are as of September 1, 2026.*

All Directors attended at least 75% of meetings of the Board and their assigned committee(s).

The Bylaws state the Board shall appoint at least two people to serve as Outside Directors, who, at the time of their appointment, are not a Director, officer, employee, agent, or shareholder of any Farm Credit System institution or the Farm Credit Administration (FCA).



Disclosure Information

The Association had loans outstanding during the last fiscal year to senior officers, Directors and Director candidates, their immediate family members, and organizations with which such Directors, or Director candidates, are affiliated, that were made in the ordinary course of business and on the same terms, including interest rate, amortization schedule and collateral, as those prevailing at the time of the comparable transactions with other persons.

No loan to any senior officer, Director, Director candidate, or to any organization affiliated with such person or to any immediate family member who resides in the same household as such person involved more than the normal risk of collectability.

Federal regulations state that no employee, Director, or nominee for Director of the institution shall make any disclosure to shareholders with respect to an election that is incomplete, inaccurate, or misleading. When any such person makes a disclosure that, in judgment of the FCA, is incomplete, inaccurate, or misleading, FCA may direct the institution or individual to make such additional or corrective disclosure as is necessary to provide shareholders with full and fair disclosure.

Voting Information

Election of Directors and Nominating Committee

There will be five Director positions on the ballot for this year's annual meeting. The Director candidate who receives the most votes for each open position will be declared elected.

The voting stockholders will also elect two Nominating Committee members as well as two alternates in each of the six-election regions.

The six geographic regions within Horizon Farm Credit, ACA's 100 county service area are:

Member-Owner Regions

Name of Election Region	Counties and States	Number of Voting Stockholders by Region
Northern Pennsylvania	Bradford, Cameron, Carbon, Centre, Clearfield, Clinton, Columbia, Cumberland, Elk, Forest, Jefferson, Lackawanna, Luzerne, Lycoming, McKean, Monroe, Montour, Northumberland, Pike, Potter, Schuylkill, Sullivan, Susquehanna, Tioga, Union, Warren, Wayne and Wyoming counties in Pennsylvania	3,274
Eastern Pennsylvania	Berks, Bucks, Chester, Delaware, Lancaster, Lebanon, Lehigh, Montgomery, Northampton, and Philadelphia counties in Pennsylvania	3,534
Southcentral Pennsylvania	Adams, Bedford, Blair, Dauphin, Franklin, Fulton, Huntingdon, Juniata, Mifflin, Perry, Snyder, and York counties in Pennsylvania	3,592
Western Pennsylvania	Allegheny, Armstrong, Beaver, Butler, Cambria, Clarion, Crawford, Erie, Fayette, Greene, Indiana, Lawrence, Mercer, Somerset, Venango, Washington; and Westmoreland counties in Pennsylvania and Brooke, Hancock, Marshall and Ohio counties in West Virginia	3,488
Potomac	Baltimore, Carroll, Frederick, Harford, Howard, Montgomery, and Washington Counties in Maryland; and Clarke, Frederick, Page, Shenandoah, and Warren Counties in Virginia; and Berkeley, Jefferson, and Morgan Counties in West Virginia	3,282
Delmarva	Caroline, Cecil, Dorchester, Kent, Queen Anne's, Somerset, Talbot, Wicomico, and Worcester counties in Maryland, Kent, New Castle, and Sussex counties in Delaware; and Accomack and Northampton counties in Virginia	2,801

In addition to these regional positions, the Association has four state seats, one for Delaware, one for Maryland, one for Pennsylvania, and one for the states of Virginia and West Virginia.

Name of Election State	Counties and States
Maryland	Baltimore, Caroline, Carroll, Cecil, Dorchester, Frederick, Harford, Howard, Kent, Montgomery, Queen Anne's, Somerset, Talbot, Washington, Wicomico, and Worcester Counties in Maryland
Delaware	Candidate from anywhere in Delaware
Virginia and West Virginia	Accomack, Clarke, Frederick, Northampton, Page, Shenandoah, and Warren Counties in Virginia; and Berkeley, Brooke, Hancock, Jefferson, Marshall, Morgan, and Ohio Counties in West Virginia
Pennsylvania	Candidate from anywhere in Pennsylvania

Mail Balloting

All voting for Directors and Nominating Committee members shall be by mail or electronic ballot. The ballot will be sent to each Class C stockholder by mail within 15 business days following the annual meeting. Ballots will also be emailed to all Class C stockholders that have an email address on file with Horizon Farm Credit and have given e-consent. Biographical information on director nominees will be included with the ballot. After the polls are closed, an independent third party will tally the ballots.

The results of the election will be mailed to the stockholders within 15 business days after the ballots are counted. The ballots shall be retained with Horizon Farm Credit's vendor, Survey & Ballot Systems, from Eden Prairie, Minnesota until the end of the term of the elected Directors and promptly destroyed thereafter.

Voting Eligibility

Candidates are nominated by geographic regions; however, stockholders are not restricted to voting within their own region. All eligible Horizon Farm Credit voting stockholders of record may vote in the balloting process for all Director and Nominating Committee positions. However, the voter is not required to vote for all positions, and the ballot remains valid if they choose to cast a vote for only certain Director or nominating committee positions. Class C stockholders of record are the only stockholders eligible to vote. Each voting stockholder of record shall be entitled to one vote for each position being elected, regardless of the number of loans the stockholder may have with the Association.

Within Horizon Farm Credit, 19,971 Class C stockholders are entitled to vote. This number was determined as of August 31, 2026, which is the record date for determining which stockholders are entitled to vote in the 2026 Director election. Holders of other classes of stock and participation certificate holders are not entitled to vote. Three percent of Class C stockholders shall constitute a quorum.

Floor Nominations

Nominations from the floor will be accepted at the annual meeting after the Nominating Committee submits a slate of candidates for election of Stockholder-Elected Directors and members of the Nominating Committee. The election officer will entertain nominations from the floor. All voting stockholders or individuals designated to vote the Class C Common Stock held by a Voting Stockholder are eligible to make floor nominations. Any person nominated from the floor must be an eligible voting stockholder in the election region of the position for which he or she is being nominated. Upon receiving a floor nomination, the nominee must state whether he or she accepts the nomination.

To be considered, a floor nominee for Director must provide all disclosures currently required by Federal regulations in writing within five business days of the nomination. For a list of required disclosures, contact Melissa Sipe, Director of Corporate Services, Horizon Farm Credit, ACA, 300 Winding Creek Blvd, Mechanicsburg, Pennsylvania 17050.

Annual Financial Report

The Association's 2025 annual report is available on the Horizon Farm Credit website on the same day it is shared with the FCA and subsequently mailed to stockholders under separate cover. Stockholders should review the information contained in the report. You can request a copy of the report by contacting Horizon Farm Credit's headquarters at 888.339.3334 or access it electronically via our website **horizonfc.com**.

Director Candidates

The following candidates have been nominated to run for expiring positions that will be filled on the Association's Board of Directors. Unless otherwise specified, the following disclosures include each candidate's agricultural operation description, and any additional community involvement or government service. The candidate receiving the most votes for each position shall be declared elected to represent that region.

Despite the Nominating Committee's diligent efforts spanning four meetings, they were unable to identify a second willing and qualified candidate in the Potomac Election Region. In its search, the Nominating Committee reviewed the list of voting stockholders eligible to serve if elected, customer advisory committee rosters, and the list of previously nominating candidates, and made grass-roots efforts using their personal networks to identify voting stockholders. They then contacted potential candidates to inquire about their willingness to serve if elected and interviewed potential candidates to assess their qualifications. Ultimately, the Committee identified only one candidate for the Potomac Election Region who is both willing and qualified, and as a result, the sole candidate will run unopposed.

FCA regulations also require Board candidates to identify family members who conduct business with or have loans with the Association. Accordingly, responsive disclosures are included below following the biographical information submitted by each candidate.

Effective February 26, 2026, Horizon Farm Credit extended Director terms from four to five years, allowing the Association to better leverage the significant investment made in each Director's development. A longer term provides additional time for Directors to apply their training and contribute meaningfully to the Association's governance and strategic direction. Currently, there is a phased implementation of five-year director terms to ensure a smooth transition while preserving election balance. Upon full implementation in 2029, Horizon Farm Credit will maintain between two and four director positions on the ballot in any given year.

Nominee	Address	Election Region	Term
Coard D. Bounds	Berlin, MD	Delmarva	4 years
Samuel T. Parker	Salisbury, MD	Delmarva	
Robert A. Willoughby Jr.	Middletown, DE	Delmarva	
Michael S. Nelson	Taneytown, MD	Potomac	4 years
Brian L. Boyd	Lebanon, PA	Eastern PA	5 years
Joshua N. Kline	Myerstown, PA	Eastern PA	
Sharon L. McClellan	Granville Summit, PA	Northern PA	4 years
Sean E. Snoddy	Allenwood, PA	Northern PA	
Michael J. Kepple	New Alexandria, PA	Western PA	5 years
Carl W. Metzgar	Somerset, PA	Western PA	

The Association does not utilize regional Director elections. All Directors and Nominating Committee members are elected by all voting stockholders as of the record date. Nonetheless, a ballot remains valid even if the stockholder does not vote for each position.

Information about the candidates running for the Board in the 2026 election can also be found on Horizon Farm Credit's website: **horizonfc.com**



Delmarva Region Seat



Delmarva Region Seat, Candidate 1 of 3

Coard D. Bounds

Resides In: Berlin, MD

Business Address: 7353 Queponco Rd, Berlin, MD 21811

410.726.2767 | coard.bounds@gmail.com

Farm Credit Member Since: 2013

Age: 44

Brief Description of Agricultural Operation:
The farm business operates about 3,000 acres of corn and soybeans with no-till and cover crop management. We also manage about 500 acres of timber and operate a wedding venue, Coulbourn Farm of Snow Hill, Maryland.

If not already listed above, please provide any additional community involvement/government service:
My family is active in the church, and our children are involved in Scouts and athletics. We are involved in the preservation of a historic church building and grounds, Mt Zion of Snow Hill, Maryland. As a practicing Professional Land Surveyor, I am involved in related local regulatory affairs pertaining to land rights and boundary disputes.

What is your vision for the future of agriculture?
The old adage, "If you're not growing, you're shrinking," comes to mind — only moving forward, it may become, "Continue growing or developing your own market." As automation becomes more capable, and cost of labor continues to skyrocket, the rate of conglomeration will ramp up. As the barrier to enter into row-crop farming gets higher, expect the farms with their own niche doing direct-to-consumer marketing to grow.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?
Competition from South America will strengthen as they continue to get better at infrastructure. They hold key advantages when it comes to costs of labor, equipment, land, and regulation. Domestically, inflating costs of inputs are a continued concern, up almost 40% since 2021.

Why do you want to serve on the Board of Directors for Horizon Farm Credit?
I would appreciate the opportunity to serve on the Board for two reasons: the nominating committee asked me to be a candidate, and I couldn't say no. Ralph Waldo Emerson wrote, "One of the most beautiful compensations of this life is that no man can sincerely try to help another without helping himself."

Reportable Family Relationships: Spouse, Father, Mother and Reportable Business Entities





Delmarva Region Seat, Candidate 2 of 3

Samuel T. Parker

Resides In: Salisbury, MD

Business Address: 7409 Forest Plains Ln, Salisbury, MD 21804

302.381.1729 | samparker1@comcast.net

Farm Credit Member Since: 1991

Age: 53

Brief Description of Agricultural Operation:
I am proud to be the eighth generation of my family to live and work on the same farm. Although we employ some non-family helpers, the farm is truly a family farm. My operation consists of poultry and grain, raising roughly 1.5 million chickens annually and farming roughly 600 irrigated and non-irrigated acres. My crop production includes corn, soybeans, wheat, barley, and processing lima beans.

I have also been employed by Mountaire Farms for over 30 years, serving in a variety of roles throughout the organization including processing, live operations, and grain. Advocacy and supporting farm families and our rural communities are a top priority in my current role with Mountaire where I focus on Stakeholder and Industry Affairs.

If not already listed above, please provide any additional community involvement/government service:
I believe it is my responsibility to advocate for agriculture, and I frequently attend events to engage with lawmakers and regulators with this mission in mind. Some of these events include Chicken Day in Annapolis, Taste of Maryland Agriculture, a variety of state and county roundtable events, public hearings, community meetings, and various committee meetings.

I am a proud member of the Delmarva Chicken Association, Maryland Farm Bureau, Maryland Grain Producers Association, American Soybean Association, Mar-Del Watermelon Association, Wicomico East-Side Chamber of Commerce, Salisbury Area Chamber of Commerce, FFA Alumni Association, Grain Elevator and Processing Society, Animal Agriculture Alliance, and the Salisbury Elks Club.

What is your vision for the future of agriculture?
While we are currently in a period of uncertainty, I see a future that is bright, not only for our generation, but perhaps even more so for our children and grandchildren. As the world's population increases, the demand for food and fiber will be ever-increasing. I believe this demand will support prices that will allow farming operations to be more successful and well-respected as we work to collectively feed and clothe our neighbors and the world.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?
Helping to promote a positive public perception around agriculture is one of the biggest challenges and opportunities we have in our industry and as a cooperative. Helping to share a perspective where people understand that farmers aren't the bad guys, and that we work hard to provide a reliable source of safe, wholesome food and fiber is important, especially because it often is taken for granted.

Defending ourselves against unnecessary, excessive government regulation is an ongoing challenge. I recognize that there must be accountability, but let's work to educate the legislators and avoid the perceived need for more regulations.

Consolidation within the agriculture industry will continue. This has the potential to help with efficiency but certainly also reduces the number of choices we have relative to whom we do business with.

Why do you want to serve on the Board of Directors for Horizon Farm Credit?
For over thirty years, I have been a proud member and borrower of Farm Credit, and for the past four years, I have had the privilege to serve on our Board of Directors for Horizon Farm Credit, where we work hard to ensure the financial soundness of our Association while also serving our mission to support agriculture and rural communities through good times and bad. I see it as my responsibility to do my part to give back to our Association, serve as an advocate for the Association, my fellow members, and for agriculture. I want to help lead the organization and see that it continues to be here and prosperous for generations to come. Farm Credit has been very good to my family and me — not just the Association, but also the great people, including our hard-working employees and my fellow members, both present and past. I want to contribute to the success and longevity of our Association.

Reportable Family Relationships: Spouse





Delmarva Region Seat, Candidate 3 of 3

Robert A. Willoughby Jr.

Resides In: Middletown, DE

Business Address: 1947 Saint Augustine Rd, Middletown, DE 19709

302.293.7083 | theagman101@msn.com

Farm Credit Member Since: 1993

Age: 54

Brief Description of Agricultural Operation:
I started helping my parents at a young age growing up on the family farm raising livestock and grain farming. In 1993, I started farming both on my own and with my father in lower New Castle County, Delaware. Today, my wife Michelle and I operate a family farm growing corn, soybeans, wheat, and barley on approximately 1,400 acres of rented farmland. Additionally, I am an independent seed dealer for Corteva's Hoegemeyer and DLF/La Crosse Seed. We have four adult children, two of which help on the farm when the seasonal duties call for help.

My commitment to regenerative agriculture and conservation was recognized in 2021 when I was named Farm Cooperator of the Year by the New Castle Conservation District for outstanding conservation practices that protect natural resources and strengthen farm operations. In 2023, I was asked to speak at the Beef on Soil Health Workshop, where I shared practical experience with regenerative agriculture practices.

In 2025 I was given the opportunity to speak at a University of Delaware crop science class about best management practices, and I was privileged to be asked again in 2026. In 2026 we hosted students on our farm to help connect classroom learning with modern production agriculture. Speaking to young people about the realities of agriculture and helping them prepare for their future in agriculture is an interest of mine.

If not already listed above, please provide any additional community involvement/government service:
I participate in continuing education each year on a range of agricultural topics to stay current with industry practices, regulations, and opportunities. I am a member of the Delaware Farm Bureau, National Corn Growers Association, and American Soybean Association. In 2026, I was appointed to the Delaware Farm Bureau's Legislative Committee. This role allows me to have input on proposed legislation affecting Delaware farmers. I currently serve on the Board of Directors of the Delaware Soybean Board. This role allows me to have input on how our farmer-provided checkoff dollars are used in Delaware. In 2026, the Delaware Soybean Board nominated me, and I was approved by the USDA to serve as Delaware's alternate on the United Soybean Board. The United Soybean Board placed me on the Sustainable Agriculture Production Work Group, which allows me to have input on the national level on how our farmer provided checkoff dollars are used. In 2024, I was elected by fellow farmers to serve on United States Department of Agriculture Farm Service Agency's New Castle County Committee and currently have the role of vice-chairman. Additionally, I previously served as vice-chairman of the Board of Directors for the Middletown Southern States Cooperative.

What is your vision for the future of agriculture?
The future of agriculture will be challenging, but it is also full of opportunity for producers who are willing to adapt, work hard, and lead with purpose. Farmers who embrace technology, use sound and sustainable production practices, and understand that agriculture operates in a global marketplace will be well positioned to succeed. I believe agriculture will continue to see more automation, evolving government programs, and increased regulatory expectations. At the same time, many farming areas are becoming less rural, which makes it more important than ever for producers to communicate effectively, build trust with non-farm neighbors, and demonstrate the value agriculture brings to local communities, food security, conservation, and the economy. It is important that our young people become engaged and that we all do our part to help them understand and navigate the industry.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?
Over the last few years, I have had the opportunity to speak with agriculture students at the University of Delaware. It was eye-opening how few grew up on a farm or had direct agricultural experience. I see that same trend more often among professionals serving the agriculture industry. Whether in seed, crop protection, finance, insurance or other agricultural services, many people entering these roles are increasingly removed from a farm background. That creates a challenge for farmers who utilize these organizations for agriculture services.

For example, when I started farming and using Farm Credit, I was fortunate to have the same Farm Credit loan officer my parents utilized in their farming operation. He knew the family, our operation, and appreciated the realities of farming. Since his retirement about eight years ago, I have had three loan officers. Although the quality of service has remained good, the turnover reinforces the importance of maintaining strong agricultural knowledge and long-term relationships with farmers. Farm Credit has historically been a trusted partner because it understands agriculture. I believe Farm Credit must continue to protect that strength by investing in people who understand producers, rural communities, farm businesses, and the challenges and opportunities facing agriculture today.

Why do you want to serve on the Board of Directors for Horizon Farm Credit?
I believe my life experiences, both on and off the farm, can help Horizon Farm Credit and its members navigate the challenges facing agriculture. I have been fortunate to build my farm operation from 11 acres in 1993 to approximately 1,400 acres in 2026. I understand firsthand the importance of responsible growth, strong relationships, financial discipline, and practical decision-making.

I also worked off the farm in law enforcement in Delaware until I retired in 2020. During that career, I worked closely with the community I served and the court system gaining valuable communication skills. As my career matured, I was entrusted in supervisory roles followed by our statewide training administrator, helping develop our annual training plan and bringing in new training opportunities. I later served as part of our command staff for my final four years. I received extensive training in communication, problem solving, media relations and executive leadership from local, state, federal and private partners.

Since leaving my off-farm career, I have greatly enjoyed focusing full time on the farm and becoming more involved in agricultural leadership and community service. I now serve on the Delaware Farm Bureau's Legislative Committee, help review how soybean checkoff dollars are invested through both the Delaware Soybean Board and the United Soybean Board, and contribute to the operation of Farm Service Agency programs in New Castle County. I want to serve on the Horizon Farm Credit Board of Directors because I believe deeply in agriculture, in Farm Credit's mission, and in the importance of ensuring that producers continue to have a financial partner that understands their needs, respects their work, and supports the future of rural America.

Reportable Family Relationships: Spouse



Potomac Region Seat



Potomac Region Seat, Candidate 1 of 1

Michael S. Nelson

Resides In: Taneytown, MD

Business Address: 4331 Ruggles Rd, Taneytown, MD 21787

443.536.5116 | michaelnelson4000@gmail.com

Farm Credit Member Since: 2004

Age: 66

Brief Description of Agricultural Operation:
I operate Triple Creek Farm consisting of 750 acres of owned and rented ground. We raise corn, wheat, soybeans and hay, and we have an Angus cow/calf herd. I also operate Nelson's Agri Service LLC, handling agricultural seeds and seed treatments.

If not already listed above, please provide any additional community involvement/government service:
Attend Uniontown Bible Church

What is your vision for the future of agriculture?
I think the vision for the future of agriculture is bright. With the population of the world increasing and a shrinking farming population, there will be an increasing demand on ag production to feed the world. With advances in genetics and improving animal health, food production efficiency should increase. AI will bring more predictive models to mitigate risks, resulting in better profitability.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?
The amount of capital required for a young person to enter the field of agriculture can be a high hill to climb. Horizon Farm Credit is conscious of this head wind and has in place different programs and options to discuss with customers. Droughts, floods, and disease along with accompanying low yields will always create turbulence with cash flow in operations. It is important that Horizon Farm Credit understands this and works closely with the customer. Increased equipment costs and repair costs are of concern also.

Horizon Farm Credit must fully understand each unique operation and its challenges.

Why do you want to serve on the Board of Directors for Horizon Farm Credit?
I want to help ensure Horizon Farm Credit remains the credit of choice when customers seek an agricultural lender. Having been in the ag business for 42 years, I believe I can bring experience to the board to help our customers realize their goals. Having been on the Horizon Farm Credit Board of Directors for eight years, I would like the opportunity to serve this last term on behalf of the ag community, and to support Horizon Farm Credit's role as a respected lending partner.

Reportable Family Relationships: Spouse and Reportable Business Entity



Eastern Pennsylvania Region Seat



Eastern Pennsylvania Region Seat, Candidate 1 of 2

Brian L. Boyd

Resides In: Lebanon, PA

Business Address: 300 Iona Rd, Lebanon, PA 17042

717.821.1781 | bboyd300@comcast.net

Farm Credit Member Since: 2003

Age: 54

Brief Description of Agricultural Operation:
Raise organic chickens in four barns on two different farms for Bell Evans. Trucking commodities for local feed mill. Custom planting of over 5,000 acres. Christmas tree farm raising over 30,000 trees. Wedding venue on the tree farm.

If not already listed above, please provide any additional community involvement/government service:
Elder at South Lebanon Community Church, and serve on the South Lebanon Pre-Ag Preserved Board.

What is your vision for the future of agriculture:
My passion for agriculture is to raise safe and affordable food. My biggest passion is to encourage folks to pass on farms to the next generation sooner than later. The future of agriculture is incredibly bright. We have less farmers raising more food for more people. This is the most secure and exciting industry in the world. People have to eat.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?
Having affordable credit for the next generation and helping them to get into it. Regulation!

Why do you want to serve on the Board of Directors for Horizon Farm Credit?
I believe there are still some opportunities and unfinished work at Horizon Farm Credit that I would love to have another opportunity to work through and make the System and Association even better.

Reportable Family Relationships: Spouse, Brother and Sister-in-law, Nephew and Spouse, Nephew and Reportable Business Entity





Eastern Pennsylvania Region Seat, Candidate 2 of 2

Joshua N. Kline

Resides In: Myerstown, PA

Business Address: 200 Krall Rd, Myerstown, PA 17067

717.644.1304 | jkline@wengers.com

Farm Credit Member Since: 2016

Age: 34

Brief Description of Agricultural Operation:
Our family operates Diamond Valley Dairy LLC, an 80-cow dairy farm. We are Dairy Farmers of America cooperative members, with a focus on both milk production and the genetic advancement of type traits in purebred Holstein and Jersey cattle. We consistently exhibit at both state and national cattle shows. In addition, we crop farm approximately 80 acres, raising forages to support the dairy operation.

Our family also operates Grumbine Acres LLC, a retail cut flower business established in 2024 that offers a u-pick flower experience and a gift shop.

I have been employed at Wengers of Myerstown since 2013. In 2019, I was promoted to Sales Manager of Ag Equipment Sales, and in 2023, I was promoted to oversee both agricultural and construction equipment sales. As a salesperson, I built relationships with agricultural operations across the country. As a manager, I have led goal setting and strategic planning, strengthened vendor partnerships, and developed a high-performing team. During my tenure in management, our agricultural equipment sales volume has grown by 150%.

If not already listed above, please provide any additional community involvement/government service:
Myerstown Lions Club member since 2019, Secretary since 2021. Ephrata Community Church member.

What is your vision for the future of agriculture?
I see a strong and growing demand for greater connection between producers and consumers. Increased public interest in how food is produced is creating opportunities for direct-to-consumer marketing and helping open doors for the next generation of farmers.

Technology will continue to integrate rapidly into agricultural operations, driving sustainability, efficiency, and resilience. Robotics and automation will help address labor challenges, while precision technologies will increase yields, reduce waste, and conserve resources. Digital monitoring systems will provide real-time data, enabling producers to make faster, more informed decisions.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?
I believe one of the primary issues facing agriculture is the widening imbalance between input costs and commodity prices. While significant gains have been made in efficiency and productivity, they are often outpaced by volatile input costs and relatively stagnant commodity markets. This creates increased financial pressure on producers and adds risk for lenders, as margins tighten and cash flow projections become less predictable.

Another key issue is the difficulty for new farmers to enter the industry. High land values and equipment costs create substantial barriers to entry. Supporting beginning farmers and facilitating generational transitions is complex, but essential to maintaining a strong agricultural sector. For lenders, this represents both a challenge and an opportunity to build long-term relationships with the next generation of producers.

Why do you want to serve on the Board of Directors for Horizon Farm Credit?
I want to serve on the Board of Directors for Horizon Farm Credit because I have experienced firsthand the level of service and commitment the organization provides. As a young farmer starting out, Horizon Farm Credit played a critical role in helping me get established.

Through my work in the farm equipment industry, I have had the opportunity to engage with producers across the country. These interactions have given me valuable insight into both the challenges and opportunities facing agriculture today. I believe this perspective, combined with my experience in business leadership and relationship management, would allow me to contribute meaningfully as Horizon continues to evolve and serve its customers.

Reportable Family Relationships: Spouse and Reportable Business Entity



Northern Pennsylvania Region Seat



Northern Pennsylvania Region Seat, Candidate 1 of 2

Sharon L. McClellan

Resides In: Granville Summit, PA

Business Address: 443 Coolbaugh Hill Rd, Granville Summit, PA 16926

570.419.3254 | slm2895@yahoo.com

Farm Credit Member Since: 1997

Age: 54

Brief Description of Agricultural Operation:
I am co-owner and accounts manager of McClellan Farms Inc. I, along with my husband Matt, operate contract finishing hog barns that produce more than 15,000 market hogs annually. I bring hands on agricultural and business experience, including prior ownership of a NAPA Auto Parts store and a 9,200-head swine nursery.

If not already listed above, please provide any additional community involvement/government service:
My husband Matt and I have been married for 31 years, and we have two daughters, Riley and Hunter. With our daughters both graduated from college, I can devote more time to my friends and community. Whether it be a meal or childcare, I am happy to help. I am an active member of the Heritage Garden Club, contributing to the beautification of our small town. I also serve as a poll worker for Bradford County elections. I have served on the Horizon Farm Credit Board for the past four years as a Director and currently serve as Chair of the Audit Committee. In addition, I previously served as Chair of the Board for the Foundation for Agricultural Advancement, a nonprofit that supports the future of agriculture by offering scholarships to students pursuing agricultural careers.

What is your vision for the future of agriculture?
The future is bright for those who adapt and embrace change. A future where agriculture is profitable, sustainable, and accessible. A future where farmers have the tools, the capital, and the confidence to succeed. As a Board member, I am committed to making sure that Horizon Farm Credit remains a trusted partner in the future. Farmers are the 2% that feed our nation. That's a small number carrying a huge responsibility. Farmers need financial partners they can trust, who understand the realities of production ag, who help manage risk, and support them long term.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?
The entire world is in a state of instability. The list of issues is long — input costs, labor shortages, land prices, government policies, and more. Farmers sure have their fair share of challenges, but I believe that we, as an ag community, are resilient. Farmers need a financial partner we can count on in the good times and bad. That means making sure Horizon Farm Credit stays strong and consistent. These challenges will test us, but they will also strengthen us.

Why do you want to serve on the Board of Directors for Horizon Farm Credit?
As a cooperative, Horizon Farm Credit is built around the people it serves. I view the role of a Director as both a responsibility and a privilege. A role that requires humility, continuous learning, and a commitment to listening to members, asking difficult questions, and collaborating to ensure disciplined oversight of capital and long-term sustainability. My goal is to make sure that financing for agriculture remains strong, stable, and accessible now and in the future.

Reportable Family Relationships: Spouse, Brother & Spouse, Father, Nephew and Reportable Business Entities





Northern Pennsylvania Region Seat, Candidate 2 of 2

Sean E. Snoddy

Resides In: Allenwood, PA

Business Address: 931 State Route 44, Allenwood, PA 17810

570.768.0011 | farmin40@yahoo.com

Farm Credit Member Since: 2013

Age: 42

Brief Description of Agricultural Operation:
I run a dairy farm with my dad and brother. We milk 95 Holsteins and crop farm approximately 300 acres. We have embraced the beef on dairy trend, and we sell most of our beef calves as bottle calves. However, we do finish a few steers as well. We have been practicing no-till since 2006. In 2017, we purchased the neighboring farm, built a new dry cow and heifer facility, and upgraded it to a concrete manure pit. We grow corn, alfalfa, and orchard grass. We also cover crop with either rye or wheat.

In addition, my wife and I have converted a pole shed into a riding arena and horse boarding facility where she teaches riding lessons.

If not already listed above, please provide any additional community involvement/government service:
I have taught industrial arts at the high school level since 2006. During that time, I have been the advisor for both the Robotics club and the Technology Student Association. In the past several years, my son has become involved in our local boy scout troop where I volunteer.

What is your vision for the future of agriculture?
I would like to see an agricultural sector where opportunities are plentiful for farmers to run profitable businesses that provide quality goods, commodities, and gainful employment in agriculture for members of their communities.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?
There are many issues facing agriculture and Horizon Farm Credit. Navigating the ups and downs of the commodity markets has been an issue since people began farming. Increasing government regulation and transitioning our businesses from one generation to the next, all add complexity to our operations.

As consumers become further and further removed from the process of raising their food, we need to keep them well educated about why we do things the way we do because it is the consumers who drive many of the regulations and guidelines that we have to follow. It is important for our policy makers to be well educated about our industry, so they are able to make decisions that are beneficial for both producers and consumers.

Another issue our industry faces is transitioning our agricultural businesses from one generation to the next. Between navigating tax laws, nursing home look back periods, the price of land, and trying to be fair to everyone involved, it is a difficult process.

Why do you want to serve on the Board of Directors for Horizon Farm Credit?
I am a member/owner of Horizon Farm Credit, and I feel I can represent the majority of its members. I have experience in dairy, beef, equine, and cropping operations. Horizon Farm Credit has played an important role in the growth of our operation, and I would like to see it continue to do the same thing for other small business owners like me in the future. I hope to use this opportunity to sharpen my business skills on my home operation and also use some of the lessons I have learned on our operation to benefit the members of Horizon Farm Credit.

Reportable Family Relationships: Father, Brother and Reportable Business Entity



Western Pennsylvania Region Seat



Western Pennsylvania Region Seat, Candidate 1 of 2

Michael J. Kepple

Resides In: New Alexandria, PA

Business Address: 719 Hannastown Rd, New Alexandria, PA 15670

724.858.6923 | ihuntbadly@gmail.com

Farm Credit Member Since: 2011

Age: 34

Brief Description of Agricultural Operation:
Kepple Farms LLC is a diversified dairy and crop operation committed to efficient, sustainable agriculture. We currently milk 180 cows, focusing on herd health, milk quality, and consistent production. Alongside our dairy, we actively farm approximately 1,100 acres of corn, soybeans, and hay, supporting both feed needs and crop sales. Our operation emphasizes responsible land stewardship, modern farming practices, and continual improvement to remain competitive in today's agricultural environment. Kepple Farms LLC takes pride in contributing to the local economy while maintaining high standards of animal care, productivity, and environmental management.

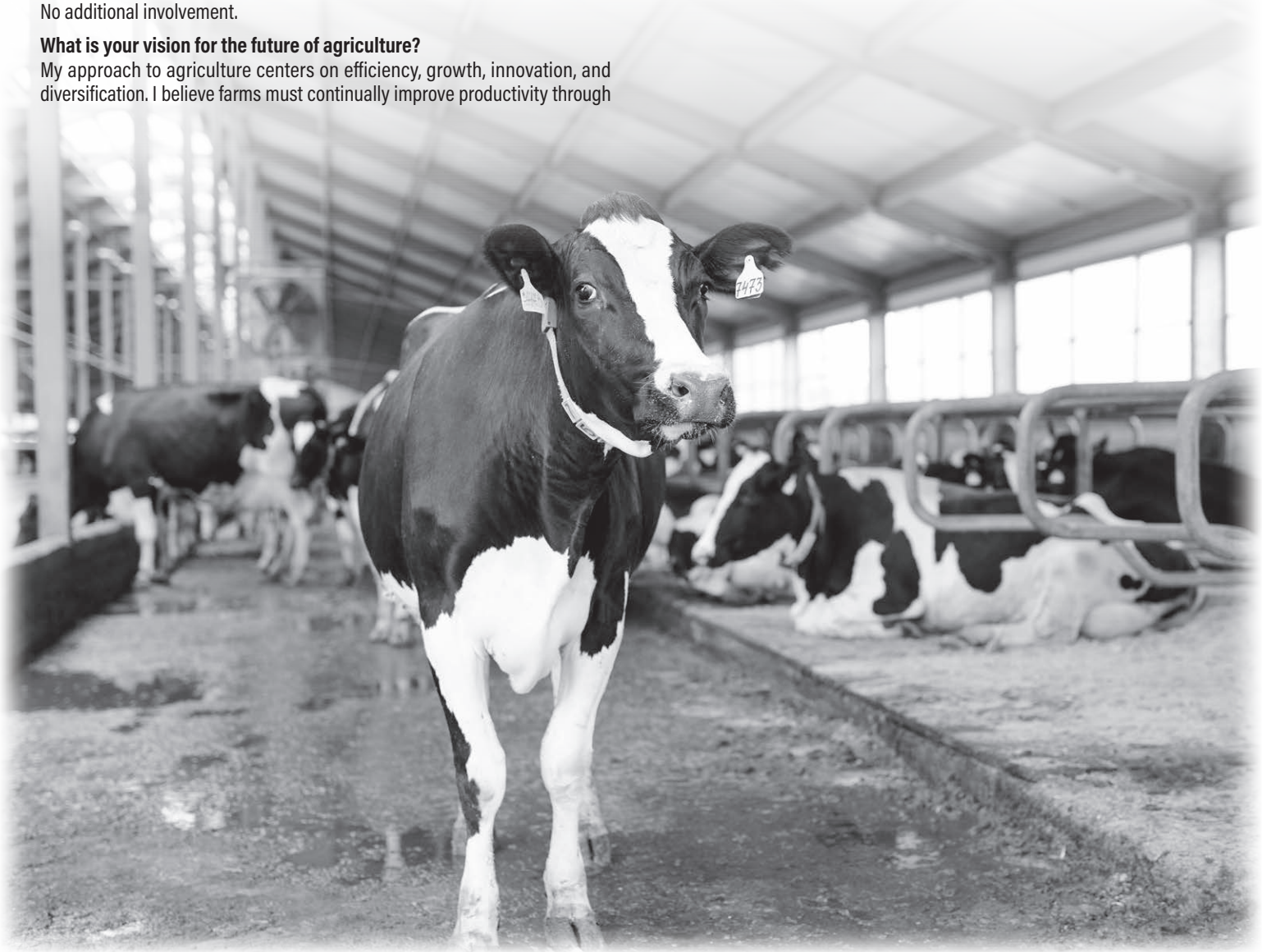
If not already listed above, please provide any additional community involvement/government service:
No additional involvement.

What is your vision for the future of agriculture?
My approach to agriculture centers on efficiency, growth, innovation, and diversification. I believe farms must continually improve productivity through strong management and the use of technology to remain competitive. Growth is important to build resilience and spread costs across a larger operation. Innovation allows farms to adapt to changing industry demands, while diversification helps manage risk and capture new market opportunities. By focusing on these principles, farms can strengthen long-term sustainability and profitability.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?
Agriculture in Pennsylvania faces significant pressure from persistently low commodity prices and rising input costs. Milk, grain, and livestock prices often fail to keep pace with expenses, squeezing already tight margins. At the same time, costs for feed, fertilizer, fuel, labor, and equipment continue to increase, making it more difficult for farms to remain profitable. Combined, this makes farming and banking both difficult for farmers in today's day and age.

Why do you want to serve on the Board of Directors for Horizon Farm Credit?
I am motivated to serve on the Board to help represent and support farmers during challenging times. With ongoing pressure from low commodity prices and rising input costs, it is critical that farmers have strong, practical voices advocating for their interests. My goal is to support policies and initiatives that strengthen farm profitability, sustainability, and long-term success for producers across the region.

Reportable Family Relationships: Father and Reportable Business Entity





Western Pennsylvania Region Seat, Candidate 2 of 2

Carl W. Metzgar

Resides In: Somerset, PA

Business Address: 394 Beachley Hill Rd, Somerset, PA 15501

814.445.3371 | cmetzgar@gmail.com

Farm Credit Member Since: 2017

Age: 44

Brief Description of Agricultural Operation:
Cow/calf beef operation with ancillary crop farm on approximately 720 acres.

If not already listed above, please provide any additional community involvement/government service:
Chairman of the Pennsylvania House Liquor Control Committee; Pennsylvania House Consumer Affairs Committee; House Appointee to the Pennsylvania Broadband Authority; Pennsylvania House Ethics Committee; Pennsylvania House Energy Committee; Chairman of the Pennsylvania House Mining Sub-Committee, Chairman of the Pennsylvania House Small Business Sub-Committee; Member of the Berlin Volunteer Fire Department; Representative in the Pennsylvania House of Representatives

What is your vision for the future of agriculture?
Whether it is through expansion to achieve economies of scale, diversification, outside employment, or a combination thereof, we all must find our path forward in the ever-changing world. However, I believe that the common thread that ties us all together is that we farm because we love it — we love the way of life that farming provides for our families. We must all find flexibility to adjust to a quickly changing world while still preserving that way of life that makes farming so special. I believe that farms can capitalize on the general instability of the world markets if we can maintain our own financial stability with the help of our lender relationship.

What do you believe are the primary issues facing agriculture and Horizon Farm Credit?
One of our largest threats to farmers and Horizon Farm Credit members is a rising rate market, coupled with constricting capital in one of the most challenging series of commodity market conditions and weather conditions that we have seen in recent history.

Why do you want to serve on the Board of Directors for Horizon Farm Credit?
Farm Credit has given us all an opportunity to succeed because they recognize that farming isn't just a business, it is a way of life. I plan to keep Farm Credit focused on you, the member, by being fiscally conservative and thereby lowering the cost of funds. Financial security through the strength of our collective lender is paramount to our own successes and I will work diligently to ensure that strength and security.

Reportable Family Relationships: Spouse and Reportable Business Entities



Nominating Committee Candidates

The following candidates have been nominated for the 2027 Nominating Committee:

(Two open positions per region)

Delmarva Election Region

Position #1:

Eric W. Carlson – Felton, DE

Eric is a corn, soybean, and wheat farmer located in Kent County, Delaware. He has been farming full-time for 20 years alongside his wife, Jennifer, and two daughters.

Jeffrey A. Chorman – Milford, DE

Jeff is a crop duster pilot who owns and manages an aerial spraying company in Delaware and Maryland. As a licensed airplane, helicopter and drone pilot, he brings expertise to Delaware and Maryland's ag community. Jeff also owns and manages commercial and residential property and serves on the Delaware Electric Cooperative board and the Delaware Aviation Advisory Council. He is a proud FFA supporter, former Sussex County Board of Adjustment member, husband, and father of two.

Position #2:

Hannah N. Cawley – Denton, MD

Hannah is a fourth-generation farmer from Caroline County who farms with her family growing grain, vegetables, and poultry. She currently sits as vice chair for the Caroline County planning commission, Farm Bureau member, scholarship committee for her church, and a Maryland Nutrient Management consultant. Hannah is also a LEAD Maryland class VI graduate. She resides in Denton, Maryland with her husband Matt and two children, Brianna and Bryant.

Fred N. West III – Frankford, DE

Fred "the third" is a fourth-generation grain/poultry farmer in Sussex County, Delaware. His farm grows corn, soybeans, wheat and barley across 2,700 acres and has a 140,000-capacity broiler operation. After graduating from the University of Delaware in 1999, Fred has been a partner in Fred West Farms LLC with his father, Fred. Fred is a board member with Discover Church in Georgetown, Delaware and enjoys waterfowl hunting.

Potomac Election Region

Position #1:

Jerry A. Burner – Luray, VA

Jerry farms the family farm, Trio Farms Inc, with his son, Jared, in Luray, VA. He has a purebred and commercial herd of 500 Simmental/Angus cattle. Jerry also grows 1,000 acres of corn, hay, barley, and wheat. He has farmed full-time since graduating from Virginia Tech in 1981. Jerry is an active director on the Rockingham Cooperative Board and helps promote agriculture through his work with programs like the Beef Ministry, which provides beef to those in need.

David M. Hughes – Timberville, VA

David is a poultry farmer in Shenandoah County, Virginia. He farms 200 acres of corn and soybeans. He is active in the Poultry Co-Op and the Virginia Poultry Federation. David volunteers with his church's youth, children, and mission team.

Position #2:

Monica S. Powell – Westminster, MD

Monica grew up on a dairy farm in Carroll County, Maryland. She has owned and operated a horse boarding facility for the past 15 years. She is an active member and president of Carrollton Hounds Fox Hunting Club.

Cody A. Stambaugh – Union Bridge, MD

No biographical information submitted.

Eastern Pennsylvania Election Region

Position #1:

Glenn R. Ranck – Cochranville, PA

Glenn currently is a crop farmer in Chester County growing corn, soybeans, alfalfa, and small grains. He sold his dairy herd four years ago. He was a farmer all his life and currently rents his buildings to his nephew in addition to helping him with his dairy and farm operation. He is active with his church and serves or has served on several farm organization boards.

Jon E. Stutzman – Kutztown, PA

Jon and his wife Holly are second generation farmers on their Berks County farm. They grow 160 acres of corn, soybeans, and grain sorghum. Along with their daughter, Phoebe, they have a small Maine Anjou Beef cow/calf herd as well. For 27 years, Jon has operated Stutzman Crop Care Inc., an independent crop consulting firm that provides integrated crop consulting services to clients throughout eastern Pennsylvania and New Jersey. Jon serves on the Kutztown Fair Board as livestock superintendent.

Position #2:

P. Troy Alderfer – Oley, PA

Troy has a poultry and crop farm in Oley Township, Berks County. He has a commercial broiler operation and raises corn, soybeans, wheat, and hay, and also raises some dairy heifers. He is past board member of Berks County Conservation District and Berks County USDA FSA County Committee.

James W. Hicks – Kennett Square, PA

James is a third-generation farmer. He grows corn, wheat, soybeans, barley, sorghum, and makes hay for horses as well as the mushroom industry. He bought the business from his father and uncle in 2005. He farms full-time and serves on Plantation Field Equestrian Board and the Cheshire Hunt Board as well. He has four boys that he hopes will become the fourth generation and take the farm to the next level.

Northern Pennsylvania Election Region

Position #1:

Steven J. Groff – Towanda, PA

No biographical information submitted.

Eric D. Moser – New Columbia, PA

No biographical information submitted.

Position #2:

Douglas E. Groff – New Columbia, PA

Doug is a second-generation hog farmer in Union County, Pennsylvania. The two-family farms produce over 40,000 finishing hogs annually for Country View Family Farms. Doug has been a pastor for 15 years, as well as formerly working for Honeywell Aerospace and as a school teacher and administrator.

Dustin P. Kieffer – Rebuck, PA

Dustin (Dusty) is Vice President of Mark M. Kieffer & Son, Inc., a multi-generational grain farming operation in Pennsylvania producing corn, sorghum, soybeans, and barley. Alongside his father, Paul, Dusty oversees day-to-day operations, agronomy decisions, and strategic planning for the family S-Corporation. He also operates Kieffer & Son Family Farm, a direct-to-consumer livestock and meat brand. Dusty is an engineer by background and a fourth-generation steward of the family operation.

Southcentral Pennsylvania Election Region

Position #1:

Joshua C. Barrick – Carlisle, PA

No biographical information submitted.

Curtis D. MacBeth – Biglerville, PA

Curtis is a fourth-generation farmer in Adams County, Pennsylvania. He currently farms approximately 325 acres consisting of corn, soybeans, hay, wheat, apples, and peaches. He also works full-time for Franklin Township as the road-master with responsibilities of daily work schedule, job estimating, bidding and overseeing projects, applying for grants, equipment purchasing, routine equipment maintenance, and budget. He also volunteers at several local fire departments.

Position #2:

Brian D. Brechbill – Chambersburg, PA

Brian is a fourth-generation farmer on his Franklin County Farm. He is also a partner in Dream Farms, which is a custom heifer raiser in Franklin County that raises about 6,500 head of replacement heifers. He also has a Pioneer seed agency, which has been in his family for 46 years. Brian does custom planting and drilling in the spring and the fall.

Mark A. Miller – Dover, PA

Mark and his brother and sister-in-law operate Trail Nurseries, a wholesale annual flower grower in Dover, Pennsylvania. Their five acres of greenhouses supply independent garden centers in the Mid-Atlantic region since 2006. Prior to Trail Nurseries, Mark was a forester for a paper mill in Spring Grove, Pennsylvania. He currently serves on the Dover Township Planning Commission and is the Treasurer for the Dover Township Sewer Authority.

Western Pennsylvania Election Region

Position #1:

Anne E. Ambrose – Fenelton, PA

Anne, along with her husband, Lee, and their four kids run their farm in Butler County. They feed out 150 beef each year, farrow a dozen sows — mostly for 4-H projects — and milk a small herd of goats. They raise corn, soybeans, hay, and speltz — mostly for feed — on 150 acres. Anne also works part time as a secretary at Thoma's Meat Market. She is active with several 4-H clubs, serves on the Butler County Dairy Promotion Team, and volunteers in service work through St. Luke Church and School where the family attends. She has a love for serving people and caring for what she has been entrusted with.

Andrew A. Martin – Canonsburg, PA

Andrew is a third-generation dairy farmer from Washington County. He farms full time with his wife and father. They also have an on-farm bottling facility. He is also a board member for Washington County Farm Bureau and coaches youth wrestling for Canon- McMillan.

Position #2:

Roxanne M. Graham – Butler, PA

Roxanne is a third-generation farmer with her husband, Ryan, and son, Reid, in Butler County, Pennsylvania. They grow corn, soybeans, wheat, grass hay, and alfalfa. She has previously served on the Nominating Committee and Customer Advisory Committee. Currently, she is an auditor for Franklin Township and a board member of the Moraine Elementary PTO. She has had horses her entire life and currently owns three.

Michael M. Reskovac – Uniontown, PA

Mike is a first-generation farmer from Uniontown, Pennsylvania. He farms with his wife and two young sons. They grow 750 acres of crops including corn, soybeans, hay, wheat, and sunflowers. Mike is currently serving on the Pennsylvania Soybean Board, as well as his local FSA County Committee.

Certification

The undersigned certify on October 2, 2026, they reviewed this statement, and it has been prepared in accordance with all applicable statutory and regulatory requirements and that the information contained herein is true, correct, accurate, and complete to the best of his knowledge and belief.



Charles M. Wright IV
Board Vice Chairman



Brian E. Rosati
Chief Financial Officer



Thomas H. Truitt, Jr.
Chief Executive Officer

Horizon Farm Credit, ACA | 300 Winding Creek Blvd. | Mechanicsburg, PA 17050

PRESORTED
FIRST-CLASS MAIL
U.S. POSTAGE
PAID
PERMIT #31639
TWIN CITIES MN



FARM CREDIT
HORIZON

888.339.3334
HorizonFC.com